

IN THE WORLD

BULL INTERESTS HOLD SITUATION

Induce Sharp Rally After Some Feverish Hours.

NEW YORK, May 3.—The stock market ruled extremely feverish and irregular all through the first hour. At the opening and for a short period in the early trading there was a continuation of the strong tone that developed late yesterday afternoon, but on the higher priced levels long stock was freely offered, and room traders noting this supply in the last few minutes made a concerted raid, offering stocks down partly reaching large numbers of stop orders, the execution of which made the market for a time appear decidedly weak.

A new selling seemed to be in progress when Hooley, Learned & Co. again appeared as buyers and took enough stock to absorb all the offers at the low range, and started a sharp and material rally. There are many indications in the market movements today that the situation is absolutely controlled now by the side, and that a sudden break has been manipulated for the purpose of accumulating large amounts of low priced stocks.

Government bonds unchanged; others irregular. The market opened generally a little lower. Pennsylvania and Chesapeake and Ohio are nominally easier. The standard railroad and industrial list was about 1/4 higher.

Great Northern preferred up 1/4. Reading 1/4. and Anaconda 1/4.

3 p. m.—The stock market presented an entirely different appearance this morning from what it had on any of the previous days. Liquidation continued desultorily and further demonstrations were attempted on the short side, directly against individual stocks. The pressure for these causes was enough during the first hour to make the price movement very irregular. But to check any further recovery. But throughout the early interval of uncertainty it was perfectly evident that stocks were being readily taken even at slight concessions.

The same substantial buying which stopped the demoralized fall of yesterday was ready again to take stocks today and the impression was given to most observing persons that the various drives against particular stocks were designed to facilitate the retreat of a short interest in the general list. At all events, contrary to the experience for several weeks past prices came back easily after each interval of decline, and by noon the majority of active issues were slightly above last night's final. The distinctly easier call money market was an influence of considerable importance, as it proved the correctness of the assumption that the higher rates early in the week were due to temporary causes.

MONEY IN CIRCULATION \$32.22 PER CAPITA

The per capita circulation in the United States on May 1 was \$32.22, which is the highest point ever reached. The former maximum record was \$31.88, attained on February 1 of this year.

The May per capita record is calculated on the basis of an estimated population of 84,750,000. On April 1 of this year the per capita circulation was \$31.75; on March 1, \$31.70, and on January 1, \$31.42.

CLAIM THEY CANNOT MAKE GAS AT 80 CENTS

NEW YORK, May 3.—In the application of the Consolidated Gas Company for an injunction against the enforcement of the 80-cent gas law, the company asserts that a fair valuation of its plant, franchises, contracts and all other investments, is \$8,000,000 and that a fair return on this capital would be 20 per cent. The "reasonable cost of manufacturing and distributing gas" in 1906 will be in excess of 70 cents.

To realize 10 per cent on its investment, the company would have to reduce, on the basis of last year's gas production, 64 cents a thousand in addition to the cost of production and distribution, so that the price of \$1 a thousand cannot possibly be called unreasonable.

The company asserts that at 80 cents the profit would be only 10 cents, yielding a profit of only \$1,200,000, or less than 1 1/2 per cent on the investment.

NEW YORK STOCK MARKET

Amal. Copper	101 1/2	101 1/2
Am. Car & F. pf.	100	100
Am. Cotton Oil	24 1/2	24 1/2
Am. Ice Sec.	58	58 1/2
Am. Loco.	57 1/2	57 1/2
Am. Loco. pf.	112	112
Am. Pneu. S.	24 1/2	24 1/2
Am. Smelt.	142	144 1/2
Am. Smelt. pf.	117	117 1/2
Am. Sugar	139 1/2	139 1/2
Am. Tob. pf.	101 1/2	101 1/2
Am. Woolen	26 1/2	26 1/2
Anaconda	22 1/2	22 1/2
A. T. & S. Fe.	87 1/2	87 1/2
A. T. & S. Fe. pf.	109 1/2	109 1/2
A. Coast Line	139	139
Baltimore & Ohio	107 1/2	107 1/2
Big Four	94 1/2	94 1/2
Brook. Rap. Trans.	75 1/2	75 1/2
Canadian Pacific	157 1/2	157 1/2
Can. Leather	40 1/2	40 1/2
Can. Leather pf.	101 1/2	101 1/2
Ches. & Ohio	54 1/2	54 1/2
Chic. Great West.	18 1/2	18 1/2
Ch. G. West.	34 1/2	34 1/2
Ch. M. & St. F.	42 1/2	42 1/2
Col. Fuel & Iron	31	31
Col. Southern	44 1/2	44 1/2
Col. South. 2d pf.	139 1/2	139 1/2
Consol. Gas	139 1/2	139 1/2
Del. & Hudson	139 1/2	139 1/2
Denn. & R. G.	139 1/2	139 1/2
Denn. & R. G. pf.	139 1/2	139 1/2
Dis. Sec. Corp.	24 1/2	24 1/2
Erie	88	88
Erie 1st pf.	88 1/2	88 1/2
Erie 2d pf.	88 1/2	88 1/2
Fed. Smelt.	75	75 1/2
General F.	62 1/2	62 1/2
Great W.	55 1/2	55 1/2
Ill. C.	163 1/2	163 1/2
Int. C.	163 1/2	163 1/2
Int. C. pf.	163 1/2	163 1/2
Int. C. pf. 2d	163 1/2	163 1/2
Int. C. pf. 3d	163 1/2	163 1/2
Int. C. pf. 4th	163 1/2	163 1/2
Int. C. pf. 5th	163 1/2	163 1/2
Int. C. pf. 6th	163 1/2	163 1/2
Int. C. pf. 7th	163 1/2	163 1/2
Int. C. pf. 8th	163 1/2	163 1/2
Int. C. pf. 9th	163 1/2	163 1/2
Int. C. pf. 10th	163 1/2	163 1/2
Int. C. pf. 11th	163 1/2	163 1/2
Int. C. pf. 12th	163 1/2	163 1/2
Int. C. pf. 13th	163 1/2	163 1/2
Int. C. pf. 14th	163 1/2	163 1/2
Int. C. pf. 15th	163 1/2	163 1/2
Int. C. pf. 16th	163 1/2	163 1/2
Int. C. pf. 17th	163 1/2	163 1/2
Int. C. pf. 18th	163 1/2	163 1/2
Int. C. pf. 19th	163 1/2	163 1/2
Int. C. pf. 20th	163 1/2	163 1/2
Int. C. pf. 21st	163 1/2	163 1/2
Int. C. pf. 22nd	163 1/2	163 1/2
Int. C. pf. 23rd	163 1/2	163 1/2
Int. C. pf. 24th	163 1/2	163 1/2
Int. C. pf. 25th	163 1/2	163 1/2
Int. C. pf. 26th	163 1/2	163 1/2
Int. C. pf. 27th	163 1/2	163 1/2
Int. C. pf. 28th	163 1/2	163 1/2
Int. C. pf. 29th	163 1/2	163 1/2
Int. C. pf. 30th	163 1/2	163 1/2
Int. C. pf. 31st	163 1/2	163 1/2
Int. C. pf. 32nd	163 1/2	163 1/2
Int. C. pf. 33rd	163 1/2	163 1/2
Int. C. pf. 34th	163 1/2	163 1/2
Int. C. pf. 35th	163 1/2	163 1/2
Int. C. pf. 36th	163 1/2	163 1/2
Int. C. pf. 37th	163 1/2	163 1/2
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Int. C. pf. 40th	163 1/2	163 1/2
Int. C. pf. 41st	163 1/2	163 1/2
Int. C. pf. 42nd	163 1/2	163 1/2
Int. C. pf. 43rd	163 1/2	163 1/2
Int. C. pf. 44th	163 1/2	163 1/2
Int. C. pf. 45th	163 1/2	163 1/2
Int. C. pf. 46th	163 1/2	163 1/2
Int. C. pf. 47th	163 1/2	163 1/2
Int. C. pf. 48th	163 1/2	163 1/2
Int. C. pf. 49th	163 1/2	163 1/2
Int. C. pf. 50th	163 1/2	163 1/2
Int. C. pf. 51st	163 1/2	163 1/2
Int. C. pf. 52nd	163 1/2	163 1/2
Int. C. pf. 53rd	163 1/2	163 1/2
Int. C. pf. 54th	163 1/2	163 1/2
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Int. C. pf. 58th	163 1/2	163 1/2
Int. C. pf. 59th	163 1/2	163 1/2
Int. C. pf. 60th	163 1/2	163 1/2
Int. C. pf. 61st	163 1/2	163 1/2
Int. C. pf. 62nd	163 1/2	163 1/2
Int. C. pf. 63rd	163 1/2	163 1/2
Int. C. pf. 64th	163 1/2	163 1/2
Int. C. pf. 65th	163 1/2	163 1/2
Int. C. pf. 66th	163 1/2	163 1/2
Int. C. pf. 67th	163 1/2	163 1/2
Int. C. pf. 68th	163 1/2	163 1/2
Int. C. pf. 69th	163 1/2	163 1/2
Int. C. pf. 70th	163 1/2	163 1/2
Int. C. pf. 71st	163 1/2	163 1/2
Int. C. pf. 72nd	163 1/2	163 1/2
Int. C. pf. 73rd	163 1/2	163 1/2
Int. C. pf. 74th	163 1/2	163 1/2
Int. C. pf. 75th	163 1/2	163 1/2
Int. C. pf. 76th	163 1/2	163 1/2
Int. C. pf. 77th	163 1/2	163 1/2
Int. C. pf. 78th	163 1/2	163 1/2
Int. C. pf. 79th	163 1/2	163 1/2
Int. C. pf. 80th	163 1/2	163 1/2
Int. C. pf. 81st	163 1/2	163 1/2
Int. C. pf. 82nd	163 1/2	163 1/2
Int. C. pf. 83rd	163 1/2	163 1/2
Int. C. pf. 84th	163 1/2	163 1/2
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Int. C. pf. 89th	163 1/2	163 1/2
Int. C. pf. 90th	163 1/2	163 1/2
Int. C. pf. 91st	163 1/2	163 1/2
Int. C. pf. 92nd	163 1/2	163 1/2
Int. C. pf. 93rd	163 1/2	163 1/2
Int. C. pf. 94th	163 1/2	163 1/2
Int. C. pf. 95th	163 1/2	163 1/2
Int. C. pf. 96th	163 1/2	163 1/2
Int. C. pf. 97th	163 1/2	163 1/2
Int. C. pf. 98th	163 1/2	163 1/2
Int. C. pf. 99th	163 1/2	163 1/2
Int. C. pf. 100th	163 1/2	163 1/2

Cotton Was Quiet At Few Points Higher

NEW YORK, May 3.—Business at the local cotton market this morning continued quiet. First prices were 1 to 3 points higher, but the advance was less than expected on the cables from the market at Liverpool. Commission houses reported very few orders.

Room traders were content to work for small changes either way until the securities market becomes more settled.

Opening quotations—May, 11.19 1/2; June, 11.19 1/2; July, 10.96 1/2; August, 10.96 1/2; September, 10.96 1/2; October, 10.96 1/2; November, 10.96 1/2; December, 10.96 1/2.

FRANK HUSEMAN TO MEET HARRY MODELL

Frank Huseman, the local middleweight wrestler, who recently returned to Washington from New York, where he defeated several Gotham artists of considerable note, left for the same city today.

On this trip to New York, Huseman will meet Harry Modell in a finish match on Friday or Saturday evening. Swanson, the champion welterweight, who lately defeated Rob Roy Mackay in this city, and who is after a match with Joe Grant, will referee the Huseman-Modell bout.

COMMISSIONER NOT PRESIDENT

It was stated at the day that Commissioner Neill was seen in Scranton, Pa., John Mitchell, president of the Mine Workers, is not an agent; that he was not to the coal mines by and that his present mission was known to the President.

Commissioner Neill returned said he went to Scranton to see anything he could do to strike. There was nothing.

RECEIVER IS APPOINTED FOR COFFEE

As a result of the petition of the Lavering Company, of Baltimore, against the Southern Spice Company, Chief Justice presiding in Bankruptcy Court appointed George C. Shinn receiver of the assets of the Lavering Company, pending the adjudication of the proceedings. Shinn gave bond.

Wash. Gas	101 1/2	101 1/2
Wash. Gas pf.	101 1/2	101 1/2
Wash. Gas 2d pf.	101 1/2	101 1/2
Wash. Gas 3d pf.	101 1/2	101 1/2
Wash. Gas 4th pf.	101 1/2	101 1/2
Wash. Gas 5th pf.	101 1/2	101 1/2
Wash. Gas 6th pf.	101 1/2	101 1/2
Wash. Gas 7th pf.	101 1/2	101 1/2
Wash. Gas 8th pf.	101 1/2	101 1/2
Wash. Gas 9th pf.	101 1/2	101 1/2
Wash. Gas 10th pf.	101 1/2	101 1/2
Wash. Gas 11th pf.	101 1/2	101 1/2
Wash. Gas 12th pf.	101 1/2	101 1/2
Wash. Gas 13th pf.	101 1/2	101 1/2
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Wash. Gas 19th pf.	101 1/2	101 1/2
Wash. Gas 20th pf.	101 1/2	101 1/2
Wash. Gas 21st pf.	101 1/2	101 1/2
Wash. Gas 22nd pf.	101 1/2	101 1/2
Wash. Gas 23rd pf.	101 1/2	101 1/2
Wash. Gas 24th pf.	101 1/2	101 1/2
Wash. Gas 25th pf.	101 1/2	101 1/2
Wash. Gas 26th pf.	101 1/2	101 1/2
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Wash. Gas 32nd pf.	101 1/2	101 1/2
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Wash. Gas 34th pf.	101 1/2	101 1/2
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Wash. Gas 49th pf.	101 1/2	101 1/2
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Wash. Gas 78th pf.	101 1/2	101 1/2
Wash. Gas 79th pf.	101 1/2	101 1/2
Wash. Gas 80th pf.	101 1/2	101 1/2
Wash. Gas 81st pf.	101 1/2	101 1/2
Wash. Gas 82nd pf.	101 1/2	101 1/2
Wash. Gas 83rd pf.	101 1/2	101 1/2
Wash. Gas 84th pf.	101 1/2	101 1/2
Wash. Gas 85th pf.	101 1/2	101 1/2
Wash. Gas 86th pf.	101 1/2	101 1/2
Wash. Gas 87th pf.	101 1/2	101 1/2
Wash. Gas 88th pf.	101 1/2	101 1/2
Wash. Gas 89th pf.	101 1/2	101 1/2
Wash. Gas 90th pf.	101 1/2	101 1/2
Wash. Gas 91st pf.	101 1/2	101 1/2
Wash. Gas 92nd pf.	101 1/2	101 1/2
Wash. Gas 93rd pf.	101 1/2	101 1/2
Wash. Gas 94th pf.	101 1/2	101 1/2
Wash. Gas 95th pf.	101 1/2	101 1/2
Wash. Gas 96th pf.	101 1/2	101 1/2
Wash. Gas 97th pf.	101 1/2	101 1/2
Wash. Gas 98th pf.	101 1/2	101 1/2
Wash. Gas 99th pf.	101 1/2	101 1/2
Wash. Gas 100th pf.	101 1/2	101 1/2

The image shows a dark, almost black, textured surface. It appears to be a scan of a physical object, possibly a book cover or endpaper, given the grainy texture and the presence of numerous small white specks, scratches, and dust particles. There are some faint, irregular white marks scattered across the surface, which could be ink smudges or physical damage to the material. The overall appearance is that of a worn, dark material.